

FINANCIAL UPDATE



**JULY 12, 2012 - BOARD MEETING
NANCY L. LANE, TREASURER**

REVENUE UPDATE - FY12

• Projected Revenue	\$74,429,404
• Actual Revenue	<u>\$74,921,563</u>
• Difference	\$ 492,159

EXPENDITURE UPDATE – FY12

• Projected Expenditures	\$73,378,859
• Actual Expenditures	<u>\$72,105,075</u>
• Difference	\$ 1,273,784

ESTIMATED ENCUMBRANCES & UNRESERVED FUND BALANCE UPDATE – FY12

• Projected Encumbrances	\$ 750,000
• Actual Encumbrances	<u>\$ 670,440</u>
• Difference	\$ 79,560
• Projected Balance as of June 30, 2012	\$ 9,047,203
• Actual Balance as of June 30, 2012	\$10,892,706